

## HR 3792

### GRACE Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Jul 17, 2019

**Current Status:** Referred to the House Committee on Education and Labor.

**Latest Action:** Referred to the House Committee on Education and Labor. (Jul 17, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3792>

### Sponsor

**Name:** Rep. Horn, Kendra S. [D-OK-5]

**Party:** Democratic • **State:** OK • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Aguilar, Pete [D-CA-31]	D · CA		Oct 16, 2019
Rep. Van Drew, Jefferson [D-NJ-2]	D · NJ		Nov 21, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 17, 2019

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

*No related bills are listed.*

## **Guaranteeing Respite After College Ends Act or the GRACE Act**

This bill (1) provides for deferment periods (i.e., grace periods) that apply to federal student loan payments, and (2) prohibits interest from accruing on these loans during such deferment periods.

The bill specifies that Federal Direct Stafford Loans and Federal Direct Unsubsidized Stafford Loans first disbursed on or after July 1, 2020, are not subject to repayment of principal or interest accrual while the student borrower is in school or during the six-month grace period after the student borrower leaves school.

Additionally, the bill specifies that Federal Direct PLUS Loans and Federal Direct Consolidation Loans first disbursed on or after July 1, 2020, are not subject to repayment of principal or interest accrual prior to 60 days after loan disbursement.

## **Actions Timeline**

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- **Jul 17, 2019:** Introduced in House
- **Jul 17, 2019:** Referred to the House Committee on Education and Labor.