

## HR 3786

### Student Loan Reform Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Jul 16, 2019

**Current Status:** Referred to the House Committee on Education and Labor.

**Latest Action:** Referred to the House Committee on Education and Labor. (Jul 16, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3786>

### Sponsor

**Name:** Rep. Perry, Scott [R-PA-10]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cole, Tom [R-OK-4]	R · OK		Jul 24, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 16, 2019

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

No related bills are listed.

### Summary (as of Jul 16, 2019)

#### Student Loan Reform Act

This bill requires the Department of Education to carry out a program that allows participating institutions of higher education (IHEs) to cosign certain Federal Direct Loans made to its enrolled students.

An IHE that participates in the program assumes the obligation to repay the outstanding balance of principal and interest due on the loan over 10 years if the borrower defaults on the loan.

### Actions Timeline

• **Jul 16, 2019:** Introduced in House

• **Jul 16, 2019:** Referred to the House Committee on Education and Labor.

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