

S 3774

A bill to amend the CARES Act to establish a Community Capital Investment Program, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 20, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 20, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3774>

Sponsor

Name: Sen. Peters, Gary C. [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 20, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 7993	Related bill	Aug 7, 2020: Referred to the Committee on Financial Services, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 6868	Related bill	May 14, 2020: Referred to the House Committee on Financial Services.

Summary (as of May 20, 2020)

This bill establishes the Community Capital Investment Program to provide capital investments and interest-free loans to community development financial institutions, minority depository institutions, and certain small credit unions and banks to support low-income borrowers.

Actions Timeline

- May 20, 2020:** Introduced in Senate
- May 20, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.