

HR 3768

Unlocking Capital for Small Businesses Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 16, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 16, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3768>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 16, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary

(as of Jul 16, 2019)

Unlocking Capital for Small Businesses Act of 2019

This bill (1) requires the Securities and Exchange Commission to establish registration requirements for private-placement brokers that are no more stringent than those imposed on crowdfunding portals, (2) allows for membership in any national securities association for private-placement brokers, and (3) otherwise modifies provisions related to private-placement brokers and finders.

Actions Timeline

- **Jul 16, 2019:** Introduced in House
- **Jul 16, 2019:** Referred to the House Committee on Financial Services.