

## S 3752

### SMART Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Government Operations and Politics

**Introduced:** May 18, 2020

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 116-319.

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 116-319. (Jun 2, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/3752>

### Sponsor

**Name:** Sen. Menendez, Robert [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		May 18, 2020
Sen. Cassidy, Bill [R-LA]	R · LA		May 18, 2020
Sen. Collins, Susan M. [R-ME]	R · ME		May 18, 2020
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		May 18, 2020
Sen. Manchin, Joe, III [D-WV]	D · WV		May 18, 2020
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		May 21, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Jun 2, 2020

### Subjects & Policy Tags

#### Policy Area:

Government Operations and Politics

### Related Bills

Bill	Relationship	Last Action
116 HR 6954	Identical bill	<b>May 19, 2020:</b> Referred to the House Committee on Oversight and Reform.

## **State Municipal Assistance for Response and Transition Act or the SMART Act**

This bill provides \$500 billion for a Coronavirus Local Community Stabilization Fund to address the economic effects of the COVID-19 (i.e., coronavirus disease 2019) pandemic on state, local, and tribal budgets. The bill also expands the uses of payments from the Coronavirus Relief Fund.

The bill allows a jurisdiction to use funding from the Coronavirus Local Community Stabilization Fund or Coronavirus Relief Fund for (1) necessary expenditures related to COVID-19 that were not accounted for in the jurisdiction's budget, including the nonfederal share contribution requirement for disaster or emergency assistance; or (2) expenditures the jurisdiction would otherwise be unable to make because of decreased or delayed revenues. Funding from the Coronavirus Local Community Stabilization Fund may be used for expenditures through 2022.

The bill (1) reserves specified funds for payments to tribal governments; (2) apportions funds to states based on population, infected population, and revenue lost; (3) provides for payments to counties and municipalities based on lost revenue.

The bill conditions funding on each state agreeing to fair and equitable budgeting based on need.

The Office of Inspector General of the Department of the Treasury may use amounts appropriated to carry out oversight and recoupment activities under this bill.

## **Actions Timeline**

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- **Jun 2, 2020:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 116-319.
- **May 18, 2020:** Introduced in Senate
- **May 18, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.