

S 3745

Coronavirus E-BD Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Education

Introduced: May 14, 2020

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (May 14, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3745>

Sponsor

Name: Sen. Durbin, Richard J. [D-IL]

Party: Democratic • **State:** IL • **Chamber:** Senate

Cosponsors (10 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Sen. Brown, Sherrod [D-OH] | D · OH | | May 14, 2020 |
| Sen. Warren, Elizabeth [D-MA] | D · MA | | May 14, 2020 |
| Sen. Blumenthal, Richard [D-CT] | D · CT | | Jul 20, 2020 |
| Sen. Carper, Thomas R. [D-DE] | D · DE | | Jul 20, 2020 |
| Sen. Reed, Jack [D-RI] | D · RI | | Jul 20, 2020 |
| Sen. Van Hollen, Chris [D-MD] | D · MD | | Jul 20, 2020 |
| Sen. Baldwin, Tammy [D-WI] | D · WI | | Jul 21, 2020 |
| Sen. Murphy, Christopher [D-CT] | D · CT | | Jul 21, 2020 |
| Sen. Merkley, Jeff [D-OR] | D · OR | | Jul 22, 2020 |
| Sen. Sanders, Bernard [I-VT] | I · VT | | Jul 22, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Health, Education, Labor, and Pensions Committee | Senate | Referred To | May 14, 2020 |

Subjects & Policy Tags

Policy Area:

Education

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|---|
| 116 HR 8316 | Identical bill | Sep 18, 2020: Referred to the House Committee on Education and Labor. |

Coronavirus Emergency Borrower Defense Act of 2020 or the Coronavirus E-BD Act of 2020

This bill requires the Department of Education (ED) to discharge, within 30 days, the federal student loan debt of three categories of borrowers.

Specifically, ED must discharge the federal student loan debt of a borrower (1) who is covered by ED findings against an institution of higher education (IHE) for job placement rate misrepresentation; (2) for whom a state attorney general has asserted a right to borrower defense discharge; or (3) who was subject to a misrepresentation made by the IHE related to guaranteed employment or transferability of credits, and who has asserted such misrepresentation in a borrower defense application.

ED must reimburse a borrower for amounts paid toward the federal student loan.

The bill also requires ED to (1) notify borrowers of loan relief and eligibility for financial aid, and (2) report loan discharge to consumer reporting agencies.

Finally, ED must initiate a proceeding to require the IHE whose act or omission resulted in loan discharge to repay ED for such amounts.

Actions Timeline

- **May 14, 2020:** Introduced in Senate
- **May 14, 2020:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.