

## HRES 370

Expressing the sense of the House of Representatives that small business owners seeking financing have fundamental rights, including transparent pricing and terms, competitive products, responsible underwriting, fair treatment from financing providers, brokers, and lead generators, inclusive credit access, and fair collection practices.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 9, 2019

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (May 9, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-resolution/370>

### Sponsor

**Name:** Rep. Phillips, Dean [D-MN-3]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Timmons, William R. IV [R-SC-4]	R · SC		May 9, 2019
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 9, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 9, 2019

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of May 9, 2019)

This resolution urges Congress to take all appropriate measures to use certain principles as a framework for potential legislation and regulations to protect small business owners seeking financing that would start, continue, or expand operations and create jobs.

### Actions Timeline

- **May 9, 2019:** Introduced in House
- **May 9, 2019:** Referred to the House Committee on Small Business