

## HR 3642

### Improving Credit Reporting for All Consumers Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 9, 2019

**Current Status:** Placed on the Union Calendar, Calendar No. 288.

**Latest Action:** Placed on the Union Calendar, Calendar No. 288. (Dec 23, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3642>

### Sponsor

**Name:** Rep. Adams, Alma S. [D-NC-12]

**Party:** Democratic • **State:** NC • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 23, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 HR 3621	Related bill	Jan 30, 2020: Received in the Senate.

## **Improving Credit Reporting for All Consumers Act**

This bill generally modifies requirements related to consumer credit reporting. Specifically, it revises the dispute process for consumers challenging information contained on their credit report, establishes an appeals process for disputed information, and establishes the right to injunctive relief.

The bill also requires additional disclosures from credit reporting agencies and furnishers of credit information, prohibits automatic renewals for promotional consumer credit products and services, and makes other related changes.

Additionally, the bill directs the Consumer Financial Protection Bureau to issue rules under this bill, including rules to provide for (1) accuracy and completeness in credit reports; (2) access to consumer reporting information for nonnative English speakers, the visually impaired, and the hearing impaired; and (3) the registration of consumer reporting agencies.

## **Actions Timeline**

---

- **Dec 23, 2019:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-363.
- **Dec 23, 2019:** Placed on the Union Calendar, Calendar No. 288.
- **Jul 11, 2019:** Committee Consideration and Mark-up Session Held.
- **Jul 11, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 32 - 26.
- **Jul 9, 2019:** Introduced in House
- **Jul 9, 2019:** Referred to the House Committee on Financial Services.