

## HR 3641

### Stronger Enforcement of Civil Penalties Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 9, 2019

**Current Status:** Placed on the Union Calendar, Calendar No. 331.

**Latest Action:** Placed on the Union Calendar, Calendar No. 331. (Feb 27, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3641>

### Sponsor

**Name:** Rep. Porter, Katie [D-CA-45]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Feb 27, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 S 1854	Identical bill	<b>Jun 13, 2019:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (S3481-3482)

### Summary (as of Feb 27, 2020)

#### Stronger Enforcement of Civil Penalties Act of 2019

This bill increases civil and administrative monetary penalties for securities laws violations.

The bill also adds a fourth tier of monetary penalties for violations by a person that, within the five-year period preceding the violation (1) was criminally convicted for securities fraud; or (2) became subject to a judgment or order imposing monetary, equitable, or administrative relief in a Securities and Exchange Commission (SEC) action alleging fraud.

In addition, the bill expands penalties for violations of certain federal court injunctions or SEC orders.

## Actions Timeline

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- **Feb 27, 2020:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-410.
- **Feb 27, 2020:** Placed on the Union Calendar, Calendar No. 331.
- **Jul 16, 2019:** Committee Consideration and Mark-up Session Held.
- **Jul 16, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 33 - 25.
- **Jul 9, 2019:** Introduced in House
- **Jul 9, 2019:** Referred to the House Committee on Financial Services.