

HR 3641

Stronger Enforcement of Civil Penalties Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 9, 2019

Current Status: Placed on the Union Calendar, Calendar No. 331.

Latest Action: Placed on the Union Calendar, Calendar No. 331. (Feb 27, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3641>

Sponsor

Name: Rep. Porter, Katie [D-CA-45]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Reported By | Feb 27, 2020 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|---|
| 116 S 1854 | Identical bill | Jun 13, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (S3481-3482) |

Summary (as of Feb 27, 2020)

Stronger Enforcement of Civil Penalties Act of 2019

This bill increases civil and administrative monetary penalties for securities laws violations.

The bill also adds a fourth tier of monetary penalties for violations by a person that, within the five-year period preceding the violation (1) was criminally convicted for securities fraud; or (2) became subject to a judgment or order imposing monetary, equitable, or administrative relief in a Securities and Exchange Commission (SEC) action alleging fraud.

In addition, the bill expands penalties for violations of certain federal court injunctions or SEC orders.

Actions Timeline

- **Feb 27, 2020:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-410.
- **Feb 27, 2020:** Placed on the Union Calendar, Calendar No. 331.
- **Jul 16, 2019:** Committee Consideration and Mark-up Session Held.
- **Jul 16, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 33 - 25.
- **Jul 9, 2019:** Introduced in House
- **Jul 9, 2019:** Referred to the House Committee on Financial Services.