

HR 3633

Women and Minority Equity Investment Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 9, 2019

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jul 9, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3633>

Sponsor

Name: Rep. Kelly, Robin L. [D-IL-2]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bass, Karen [D-CA-37]	D · CA		Jul 17, 2019
Rep. Beatty, Joyce [D-OH-3]	D · OH		Feb 11, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jul 9, 2019

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jul 9, 2019)

Women and Minority Equity Investment Act of 2019

This bill modifies eligibility requirements for Small Business Administration (SBA) contracting opportunities available to a woman- or minority-owned business.

Currently, to be eligible for certain SBA programs, a woman or minority business owner must own an unconditional majority (at least 51%) of their business. However, the bill allows a woman- or minority-owned small business to maintain its contracting eligibility in the event a venture capital or private equity firm purchases an ownership stake in the business, so long as the purchasing enterprise is also owned by either a woman or minority.

Actions Timeline

- **Jul 9, 2019:** Introduced in House
- **Jul 9, 2019:** Referred to the House Committee on Small Business.