

HR 3625

PCAOB Whistleblower Protection Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 5, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 23, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3625>

Sponsor

Name: Rep. Garcia, Sylvia R. [D-TX-29]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 23, 2019
Financial Services Committee	House	Markup By	Jul 16, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 19, 2019)

PCAOB Whistleblower Protection Act of 2019

This bill establishes a whistleblower protection program at the Public Company Accounting Oversight Board (PCAOB). Specifically, individuals reporting information to the PCAOB regarding securities law violations relating to audits (1) are protected from retaliation by an employer, and (2) could be eligible for a monetary reward. The reward program applies to individuals who voluntarily report original information that results in the PCAOB imposing civil penalties exceeding \$250,000.

Actions Timeline

- **Sep 23, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 19, 2019:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Sep 19, 2019:** Considered under suspension of the rules. (consideration: CR H7800-7803)
- **Sep 19, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3625.
- **Sep 19, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H7800-7802)
- **Sep 19, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H7800-7802)
- **Sep 19, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 16, 2019:** Committee Consideration and Mark-up Session Held.
- **Jul 16, 2019:** Ordered to be Reported (Amended) by Voice Vote.
- **Jul 5, 2019:** Introduced in House
- **Jul 5, 2019:** Referred to the House Committee on Financial Services.