

HR 3624

Outsourcing Accountability Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 5, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 21, 2019)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 21, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3624>

Sponsor

Name: Rep. Axne, Cynthia [D-IA-3]

Party: Democratic • **State:** IA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McNerney, Jerry [D-CA-9]	D · CA		Jul 5, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 21, 2019
Financial Services Committee	House	Reported By	Oct 4, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HRES 629	Procedurally related	Oct 16, 2019: Motion to reconsider laid on the table Agreed to without objection.
116 S 1843	Identical bill	Jun 13, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Outsourcing Accountability Act of 2019

This bill requires an issuer that is registered with the Securities and Exchange Commission to disclose specified information related to the number of domestic and foreign employees of the issuer and its subsidiaries.

An issuer that is an emerging growth company (in general, a newly public company with revenues below a specified threshold) shall be exempt from the bill's disclosure requirement.

Actions Timeline

- **Oct 21, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Oct 18, 2019:** Considered under the provisions of rule H. Res. 629. (consideration: CR H8233-8242)
- **Oct 18, 2019:** Rule provides for consideration of H.R. 1815 and H.R. 3624 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Specified amendments are in order.
- **Oct 18, 2019:** House resolved itself into the Committee of the Whole House on the state of the Union pursuant to H. Res. 629 and Rule XVIII.
- **Oct 18, 2019:** The Speaker designated the Honorable Joe Neguse to act as Chairman of the Committee.
- **Oct 18, 2019: GENERAL DEBATE** - The Committee of the Whole proceeded with one hour of general debate on H.R. 3624.
- **Oct 18, 2019: DEBATE** - Pursuant to the provisions of H.Res. 629, the Committee of the Whole proceeded with 10 minutes of debate on the Huizenga amendment No. 1.
- **Oct 18, 2019: POSTPONED PROCEEDINGS** - At the conclusion of debate on the Huizenga amendment, the Chair put the question on the amendment and by voice vote, announced that the noes had prevailed. Mr. Huizenga demanded a recorded vote and the Chair postponed further proceedings on agreeing to the amendment until a time to be announced.
- **Oct 18, 2019: DEBATE** - Pursuant to the provisions of H.Res. 629, the Committee of the Whole proceeded with 10 minutes of debate on the Hill (AR) amendment No. 2.
- **Oct 18, 2019: POSTPONED PROCEEDINGS** - At the conclusion of debate on the Hill (AR) amendment, the Chair put the question on the amendment and by voice vote, announced that the noes had prevailed. Mr. Hill (AR) demanded a recorded vote and the Chair postponed further proceedings on agreeing to the amendment until a time to be announced.
- **Oct 18, 2019:** The House rose from the Committee of the Whole House on the state of the Union to report H.R. 3624.
- **Oct 18, 2019:** The previous question was ordered pursuant to the rule.
- **Oct 18, 2019:** The House adopted the amendment in the nature of a substitute as agreed to by the Committee of the Whole House on the state of the Union.
- **Oct 18, 2019:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 226 - 184 (Roll no. 567). (text: CR H8237-8238)
- **Oct 18, 2019:** On passage Passed by the Yeas and Nays: 226 - 184 (Roll no. 567). (text: CR H8237-8238)
- **Oct 18, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 16, 2019:** Rule H. Res. 629 passed House.
- **Oct 15, 2019:** Rules Committee Resolution H. Res. 629 Reported to House. Rule provides for consideration of H.R. 1815 and H.R. 3624 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Specified amendments are in order.
- **Oct 4, 2019:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-220.
- **Oct 4, 2019:** Placed on the Union Calendar, Calendar No. 173.
- **Jul 16, 2019:** Committee Consideration and Mark-up Session Held.
- **Jul 16, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 33 - 25.
- **Jul 5, 2019:** Introduced in House
- **Jul 5, 2019:** Referred to the House Committee on Financial Services.