HR 3623

Climate Risk Disclosure Act of 2019

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Jul 5, 2019
Current Status: Placed on the Union Calendar, Calendar No. 461.
Latest Action: Placed on the Union Calendar, Calendar No. 461. (Oct 27, 2020)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/3623

Sponsor

Name: Rep. Casten, Sean [D-IL-6]
Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (35 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cartwright, Matt [D-PA-8]	D · PA		Jul 5, 2019
Rep. McGovern, James P. [D-MA-2]	D · MA		Jul 12, 2019
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Jul 12, 2019
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Jul 15, 2019
Rep. Brownley, Julia [D-CA-26]	D · CA		Jul 15, 2019
Rep. Dean, Madeleine [D-PA-4]	D · PA		Jul 15, 2019
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Jul 15, 2019
Rep. Neguse, Joe [D-CO-2]	D · CO		Jul 15, 2019
Rep. Soto, Darren [D-FL-9]	D · FL		Jul 15, 2019
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jul 15, 2019
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Jul 16, 2019
Rep. Foster, Bill [D-IL-11]	D · IL		Jul 16, 2019
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jul 16, 2019
Rep. Huffman, Jared [D-CA-2]	D · CA		Jul 16, 2019
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jul 16, 2019
Rep. Pressley, Ayanna [D-MA-7]	D · MA		Jul 16, 2019
Rep. Tonko, Paul [D-NY-20]	D · NY		Jul 16, 2019
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		Jul 17, 2019
Rep. Wild, Susan [D-PA-7]	D · PA		Jul 17, 2019
Rep. Chu, Judy [D-CA-27]	D · CA		Jul 23, 2019
Rep. Levin, Mike [D-CA-49]	D · CA		Jul 24, 2019
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jul 30, 2019
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Aug 9, 2019
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Aug 16, 2019
Rep. Lieu, Ted [D-CA-33]	D · CA		Sep 6, 2019
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 9, 2019
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Sep 9, 2019
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Sep 24, 2019
Rep. Rouda, Harley [D-CA-48]	D · CA		Sep 24, 2019
Rep. DeGette, Diana [D-CO-1]	D · CO		Dec 3, 2019
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Dec 6, 2019
Rep. Kind, Ron [D-WI-3]	D · WI		Dec 12, 2019
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Jan 15, 2020
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Feb 12, 2020
Rep. Escobar, Veronica [D-TX-16]	D · TX		Mar 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jul 8, 2019
Financial Services Committee	House	Reported By	Oct 27, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 2075	Related bill	**Nov 17, 2020:** Committee on Banking, Housing, and Urban Affairs. Hearings held.

Summary (as of Oct 27, 2020)

Climate Risk Disclosure Act of 2019

This bill directs the Securities and Exchange Commission (SEC) to require an issuer of securities to annually disclose information regarding climate change-related risks posed to the issuer, including an issuer's strategies and actions to mitigate these risks.

Among other things, issuers must (1) report their direct and indirect greenhouse-gas emissions, (2) disclose their fossil fuel-related assets, and (3) establish standards regarding the social cost of carbon.

Actions Timeline

- **Oct 27, 2020:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-563, Part I.
- **Oct 27, 2020:** Committee on Energy and Commerce discharged.
- **Oct 27, 2020:** Placed on the Union Calendar, Calendar No. 461.
- **Jul 16, 2019:** Committee Consideration and Mark-up Session Held.
- **Jul 16, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 34 - 25.
- **Jul 8, 2019:** Referred to the Subcommittee on Environment and Climate Change.
- **Jul 5, 2019:** Introduced in House
- **Jul 5, 2019:** Referred to the Committee on Financial Services, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.