

HR 3620

Strategy and Investment in Rural Housing Preservation Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 5, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 11, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3620>

Sponsor

Name: Rep. Clay, Wm. Lacy [D-MO-1]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jul 5, 2019
Rep. Axne, Cynthia [D-IA-3]	D · IA		Jul 15, 2019
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Jul 15, 2019
Rep. Scott, David [D-GA-13]	D · GA		Jul 15, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 11, 2019
Financial Services Committee	House	Reported By	Sep 6, 2019

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
116 HR 5038	Related bill	Dec 12, 2019: Received in the Senate and Read twice and referred to the Committee on the Judiciary.
116 HR 4916	Related bill	Nov 15, 2019: Referred to the Subcommittee on Immigration and Citizenship.
116 HR 1310	Related bill	Feb 19, 2019: Referred to the House Committee on Financial Services.

Strategy and Investment in Rural Housing Preservation Act of 2019

This bill provides assistance to rural, multifamily rental-housing projects and tenants.

Specifically, the Department of Agriculture (USDA) must implement a program for the preservation and revitalization of such housing projects financed with USDA loans. As part of this program, USDA may restructure existing housing loans by, for example, reducing or eliminating interest and deferring loan payments.

Further, USDA must annually provide, to owners of properties with loans that will mature within four years, written notice explaining the options to restructure such loans. USDA must also provide, to households in properties with loans that will mature within two years, written notice of actions that may happen upon the loan's maturity and information on how to protect their right to reside in federally assisted housing.

Additionally, USDA may provide technical assistance grants to qualified nonprofit organizations and public housing agencies to help borrowers acquire multifamily rental-housing properties in areas where there is a risk of loss of affordable housing.

Further, USDA may provide rural housing vouchers for low-income households (including those not receiving rental assistance) residing in certain properties financed with or insured by USDA loans.

USDA must also establish an advisory committee to assist in preserving such properties and implementing a specified plan to preserve their affordability for low-income families.

The bill also extends existing housing protections for victims of domestic violence, dating violence, sexual assault, and stalking to victims who receive housing voucher assistance. (These protections include a protection against eviction on the basis of being a victim of domestic violence.)

Actions Timeline

- **Sep 11, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 10, 2019:** Mr. San Nicolas moved to suspend the rules and pass the bill, as amended.
- **Sep 10, 2019:** Considered under suspension of the rules. (consideration: CR H7573-7576)
- **Sep 10, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3620.
- **Sep 10, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H7573-7574)
- **Sep 10, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H7573-7574)
- **Sep 10, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 6, 2019:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-198.
- **Sep 6, 2019:** Placed on the Union Calendar, Calendar No. 156.
- **Jul 11, 2019:** Committee Consideration and Mark-up Session Held.
- **Jul 11, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 57 - 0.
- **Jul 5, 2019:** Introduced in House
- **Jul 5, 2019:** Referred to the House Committee on Financial Services.