S 3612

Small Business Expense Protection Act of 2020

Congress: 116 (2019–2021, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: May 5, 2020
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (May 5, 2020)
Official Text: https://www.congress.gov/bill/116th-congress/senate-bill/3612

Sponsor

Name: Sen. Cornyn, John [R-TX]
Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (41 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		May 5, 2020
Sen. Grassley, Chuck [R-IA]	R · IA		May 5, 2020
Sen. Rubio, Marco [R-FL]	R · FL		May 5, 2020
Sen. Wyden, Ron [D-OR]	D · OR		May 5, 2020
Sen. Cortez Masto, Catherine [D-NV]	D · NV		May 6, 2020
Sen. Daines, Steve [R-MT]	R · MT		May 6, 2020
Sen. Crapo, Mike [R-ID]	R · ID		May 11, 2020
Sen. Jones, Doug [D-AL]	D · AL		May 11, 2020
Sen. Risch, James E. [R-ID]	R · ID		May 11, 2020
Sen. Rosen, Jacky [D-NV]	D · NV		May 11, 2020
Sen. Thune, John [R-SD]	R · SD		May 11, 2020
Sen. Blumenthal, Richard [D-CT]	D · CT		May 13, 2020
Sen. Cassidy, Bill [R-LA]	R · LA		May 13, 2020
Sen. Wicker, Roger F. [R-MS]	R · MS		May 13, 2020
Sen. Lankford, James [R-OK]	R · OK		May 19, 2020
Sen. Merkley, Jeff [D-OR]	D · OR		May 19, 2020
Sen. Burr, Richard [R-NC]	R · NC		May 21, 2020
Sen. Capito, Shelley Moore [R-WV]	R · WV		May 21, 2020
Sen. Moran, Jerry [R-KS]	R · KS		May 21, 2020
Sen. Roberts, Pat [R-KS]	R · KS		Jun 1, 2020
Sen. Rounds, Mike [R-SD]	R · SD		Jun 1, 2020
Sen. Fischer, Deb [R-NE]	R · NE		Jun 3, 2020
Sen. Gardner, Cory [R-CO]	R · CO		Jun 3, 2020
Sen. Blackburn, Marsha [R-TN]	R · TN		Jul 20, 2020
Sen. McSally, Martha [R-AZ]	R · AZ		Jul 20, 2020
Sen. Blunt, Roy [R-MO]	R · MO		Jul 23, 2020
Sen. Enzi, Michael B. [R-WY]	R · WY		Jul 23, 2020
Sen. Loeffler, Kelly [R-GA]	R · GA		Jul 27, 2020
Sen. Kennedy, John [R-LA]	R · LA		Jul 30, 2020
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Aug 4, 2020
Sen. Murkowski, Lisa [R-AK]	R · AK		Aug 5, 2020
Sen. Barrasso, John [R-WY]	R · WY		Sep 8, 2020
Sen. Cramer, Kevin [R-ND]	R · ND		Sep 8, 2020
Sen. Tillis, Thomas [R-NC]	R · NC		Sep 8, 2020
Sen. Collins, Susan M. [R-ME]	R · ME		Nov 18, 2020
Sen. Baldwin, Tammy [D-WI]	D · WI		Dec 7, 2020
Sen. Menendez, Robert [D-NJ]	D · NJ		Dec 7, 2020
Sen. Young, Todd [R-IN]	R · IN		Dec 11, 2020
Sen. Brown, Sherrod [D-OH]	D · OH		Dec 14, 2020
Sen. Stabenow, Debbie [D-MI]	D · MI		Dec 14, 2020
Sen. Klobuchar, Amy [D-MN]	D · MN		Dec 15, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 5, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 6884	Related bill	**May 15, 2020:** Referred to the House Committee on Ways and Means.
116 HR 6821	Identical bill	**May 12, 2020:** Referred to the House Committee on Ways and Means.
116 S 3596	Related bill	**May 4, 2020:** Read twice and referred to the Committee on Finance.

Summary (as of May 5, 2020)

Small Business Expense Protection Act of 2020

This bill amends the Coronavirus Aid, Relief, and Economic Security Act to provide that tax deductions for ordinary business expenses and other tax incidents shall not be affected by the exclusion from gross income of amounts related to loan forgiveness received in response to COVID-19 (i.e., coronavirus disease 2019).

Actions Timeline

- **May 5, 2020:** Introduced in Senate
- **May 5, 2020:** Read twice and referred to the Committee on Finance.

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