

S 3611

ReWIND Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: May 5, 2020

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (May 5, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3611>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 5, 2020
Sen. Booker, Cory A. [D-NJ]	D · NJ		May 5, 2020
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		May 5, 2020
Sen. Harris, Kamala D. [D-CA]	D · CA		May 5, 2020
Sen. Markey, Edward J. [D-MA]	D · MA		May 5, 2020
Sen. Sanders, Bernard [I-VT]	I · VT		May 5, 2020
Sen. Warren, Elizabeth [D-MA]	D · MA		May 5, 2020
Sen. Wyden, Ron [D-OR]	D · OR		May 5, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Jun 3, 2020

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	May 5, 2020

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
116 S 4887	Related bill	Nov 10, 2020: Read twice and referred to the Committee on Finance.
116 HR 7781	Related bill	Sep 3, 2020: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
116 HR 6707	Related bill	May 27, 2020: Referred to the Subcommittee on Energy and Mineral Resources.
116 HR 6289	Related bill	Apr 1, 2020: Referred to the Subcommittee on Energy and Mineral Resources.
116 S 3488	Related bill	Mar 12, 2020: Read twice and referred to the Committee on Energy and Natural Resources.

Resources for Workforce Investments, Not Drilling Act or the ReWIND Act

This bill limits the financial assistance that fossil fuel companies may receive from programs that provide relief to businesses affected by the COVID-19 (i.e., coronavirus disease 2019) outbreak, the Department of Interior's authority with respect to fossil fuels, the types and amount of oil that may be placed in the Strategic Petroleum Reserve (SPR), and the issuance or modification of rules until the COVID-19 national emergency terminates.

Specifically, it prohibits fossil fuel businesses from receiving financial assistance, loans, and loan guarantees under specified provisions of the Defense Production Act of 1950 and the Coronavirus Aid, Relief, and Economic Security Act or the CARES Act. Further, certain financial institutions (e.g., banks) that receive funding under the CARES Act may not operate or invest in such businesses for two years.

In addition, Interior may not (1) conduct lease sales for oil or natural gas; (2) issue leases for oil, natural gas, or coal; (3) modify regulations related to fossil fuel; or (4) reduce or eliminate royalty rates for fossil fuel leases on federal lands and in federal waters.

The bill decreases the storage cap on the SPR and declares that privately-owned oil may not be stored in the SPR.

Finally, the bill suspends the issuance of new rules until the national emergency terminates unless the rules are specifically required to respond to, or recover from, COVID-19.

Actions Timeline

- **May 5, 2020:** Introduced in Senate
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