

S 3602

Relief for America's Small Farmers Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: May 5, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 5, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3602>

Sponsor

Name: Sen. Gillibrand, Kirsten E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		May 5, 2020
Sen. Merkley, Jeff [D-OR]	D · OR		May 5, 2020
Sen. Wyden, Ron [D-OR]	D · OR		May 5, 2020
Sen. Sanders, Bernard [I-VT]	I · VT		May 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 5, 2020

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
116 HR 6683	Identical bill	Aug 13, 2020: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Relief for America's Small Farmers Act

This bill provides loan forgiveness of up to \$250,000 for certain borrowers who are actively engaged in farming, have an average annual adjusted gross income of \$300,000 or less over the previous five years, and have certain Department of Agriculture farm loans.

The loan forgiveness is subject to the condition that the applicable borrower must continue to be actively engaged in farming for at least two years after receiving such forgiveness.

Actions Timeline

- **May 5, 2020:** Introduced in Senate
- **May 5, 2020:** Read twice and referred to the Committee on Finance.

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