

S 3594

Ending the Electric Vehicle Entitlement for the Wealthy

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 4, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 4, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3594>

Sponsor

Name: Sen. Braun, Mike [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ernst, Joni [R-IA]	R · IA		May 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 4, 2020)

Ending the Electric Vehicle Entitlement for the Wealthy

This bill eliminates the tax credit for qualified plug-in electric drive motor vehicles for any taxpayer whose adjusted gross income exceeds \$163,300 (\$326,600 for joint returns) in a taxable year. These threshold amounts are adjusted for inflation for taxable years beginning after 2021.

Actions Timeline

- **May 4, 2020:** Introduced in Senate
- **May 4, 2020:** Read twice and referred to the Committee on Finance.