

S 3578

COVID-19 Funding Accountability Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Mar 24, 2020

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Sponsor int

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Sponsor introductory remarks on measure: CR S2009; text: CR S2011-2013) (Mar 24, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3578>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Homeland Security and Governmental Affairs Committee | Senate | Referred To | Mar 24, 2020 |

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

COVID-19 Funding Accountability Act of 2020

This bill provides oversight for the use of assistance provided to businesses under COVID-19 (i.e., coronavirus disease 2019) relief programs.

The bill establishes a COVID-19 Relief Oversight Board.

The Office of Management and Budget shall issue regulations or guidelines necessary to address and manage or to prohibit conflicts of interest that may arise in connection with the administration and execution of the authorities provided under COVID-19 relief programs.

The bill sets limits on compensation and bonuses for senior executives of private entities receiving certain emergency financial assistance.

The Government Accountability Office shall commence ongoing oversight of the activities and performance of the programs and any agents of the executive branch invoking federal authority or rendering assistance to private entities in response to the COVID-19 outbreak.

The bill establishes (1) a special inspector general office for COVID-19 relief programs, and (2) the Congressional Oversight Panel in the legislative branch.

Actions Timeline

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