

HR 3561

Financial Stability Oversight Council Improvement Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 27, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 27, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3561>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (37 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Jun 27, 2019
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jun 27, 2019
Rep. McAdams, Ben [D-UT-4]	D · UT		Jun 27, 2019
Rep. Axne, Cynthia [D-IA-3]	D · IA		Jul 25, 2019
Rep. Barr, Andy [R-KY-6]	R · KY		Jul 25, 2019
Rep. Budd, Ted [R-NC-13]	R · NC		Jul 25, 2019
Rep. Dean, Madeleine [D-PA-4]	D · PA		Jul 25, 2019
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jul 25, 2019
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Jul 25, 2019
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jul 25, 2019
Rep. Scott, David [D-GA-13]	D · GA		Jul 25, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jul 25, 2019
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Jul 25, 2019
Rep. Wagner, Ann [R-MO-2]	R · MO		Jul 25, 2019
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Jul 30, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jul 30, 2019
Rep. Graves, Tom [R-GA-14]	R · GA		Jul 30, 2019
Rep. Himes, James A. [D-CT-4]	D · CT		Jul 30, 2019
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jul 30, 2019
Rep. Sherman, Brad [D-CA-30]	D · CA		Jul 30, 2019
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Oct 28, 2019
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Oct 28, 2019
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Oct 28, 2019
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Oct 28, 2019
Rep. Posey, Bill [R-FL-8]	R · FL		Oct 28, 2019
Rep. Riggleman, Denver [R-VA-5]	R · VA		Oct 28, 2019
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Nov 13, 2019
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Nov 13, 2019
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Nov 15, 2019
Rep. Williams, Roger [R-TX-25]	R · TX		Nov 15, 2019
Rep. Hill, J. French [R-AR-2]	R · AR		Dec 9, 2019
Rep. Kind, Ron [D-WI-3]	D · WI		Dec 9, 2019
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jan 14, 2020
Rep. Peters, Scott H. [D-CA-52]	D · CA		Jan 14, 2020
Rep. Emmer, Tom [R-MN-6]	R · MN		Feb 14, 2020
Rep. Wexton, Jennifer [D-VA-10]	D · VA		Feb 14, 2020
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Mar 3, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 27, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 603	Identical bill	Mar 27, 2019: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 116-92.

Summary (as of Jun 27, 2019)

Financial Stability Oversight Council Improvement Act of 2019

The bill requires the Financial Stability Oversight Council, prior to determining that a U.S. nonbank financial company shall be supervised by the Federal Reserve Board and therefore subject to certain prudential standards, to first determine that certain alternative actions would not mitigate the threat the company may pose to U.S. financial stability

Actions Timeline

- **Jun 27, 2019:** Introduced in House
- **Jun 27, 2019:** Referred to the House Committee on Financial Services.