

HR 3561

Financial Stability Oversight Council Improvement Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 27, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 27, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3561>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (37 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------------|---------------|------|--------------|
| Rep. Hollingsworth, Trey [R-IN-9] | R · IN | | Jun 27, 2019 |
| Rep. Huizenga, Bill [R-MI-2] | R · MI | | Jun 27, 2019 |
| Rep. McAdams, Ben [D-UT-4] | D · UT | | Jun 27, 2019 |
| Rep. Axne, Cynthia [D-IA-3] | D · IA | | Jul 25, 2019 |
| Rep. Barr, Andy [R-KY-6] | R · KY | | Jul 25, 2019 |
| Rep. Budd, Ted [R-NC-13] | R · NC | | Jul 25, 2019 |
| Rep. Dean, Madeleine [D-PA-4] | D · PA | | Jul 25, 2019 |
| Rep. Gottheimer, Josh [D-NJ-5] | D · NJ | | Jul 25, 2019 |
| Rep. Loudermilk, Barry [R-GA-11] | R · GA | | Jul 25, 2019 |
| Rep. Perlmutter, Ed [D-CO-7] | D · CO | | Jul 25, 2019 |
| Rep. Scott, David [D-GA-13] | D · GA | | Jul 25, 2019 |
| Rep. Sewell, Terri A. [D-AL-7] | D · AL | | Jul 25, 2019 |
| Rep. Tipton, Scott R. [R-CO-3] | R · CO | | Jul 25, 2019 |
| Rep. Wagner, Ann [R-MO-2] | R · MO | | Jul 25, 2019 |
| Rep. Duffy, Sean P. [R-WI-7] | R · WI | | Jul 30, 2019 |
| Rep. Gonzalez, Vicente [D-TX-15] | D · TX | | Jul 30, 2019 |
| Rep. Graves, Tom [R-GA-14] | R · GA | | Jul 30, 2019 |
| Rep. Himes, James A. [D-CT-4] | D · CT | | Jul 30, 2019 |
| Rep. Mooney, Alexander X. [R-WV-2] | R · WV | | Jul 30, 2019 |
| Rep. Sherman, Brad [D-CA-30] | D · CA | | Jul 30, 2019 |
| Rep. Boyle, Brendan F. [D-PA-2] | D · PA | | Oct 28, 2019 |
| Rep. DelBene, Suzan K. [D-WA-1] | D · WA | | Oct 28, 2019 |
| Rep. Luetkemeyer, Blaine [R-MO-3] | R · MO | | Oct 28, 2019 |
| Rep. Maloney, Sean Patrick [D-NY-18] | D · NY | | Oct 28, 2019 |
| Rep. Posey, Bill [R-FL-8] | R · FL | | Oct 28, 2019 |
| Rep. Riggleman, Denver [R-VA-5] | R · VA | | Oct 28, 2019 |
| Rep. Gonzalez, Anthony [R-OH-16] | R · OH | | Nov 13, 2019 |
| Rep. Houlahan, Chrissy [D-PA-6] | D · PA | | Nov 13, 2019 |
| Rep. Rice, Kathleen M. [D-NY-4] | D · NY | | Nov 15, 2019 |
| Rep. Williams, Roger [R-TX-25] | R · TX | | Nov 15, 2019 |
| Rep. Hill, J. French [R-AR-2] | R · AR | | Dec 9, 2019 |
| Rep. Kind, Ron [D-WI-3] | D · WI | | Dec 9, 2019 |
| Rep. Kuster, Ann M. [D-NH-2] | D · NH | | Jan 14, 2020 |
| Rep. Peters, Scott H. [D-CA-52] | D · CA | | Jan 14, 2020 |
| Rep. Emmer, Tom [R-MN-6] | R · MN | | Feb 14, 2020 |
| Rep. Wexton, Jennifer [D-VA-10] | D · VA | | Feb 14, 2020 |
| Rep. Lucas, Frank D. [R-OK-3] | R · OK | | Mar 3, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Jun 27, 2019 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-----------|----------------|--|
| 116 S 603 | Identical bill | Mar 27, 2019: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 116-92. |

Summary (as of Jun 27, 2019)

Financial Stability Oversight Council Improvement Act of 2019

The bill requires the Financial Stability Oversight Council, prior to determining that a U.S. nonbank financial company shall be supervised by the Federal Reserve Board and therefore subject to certain prudential standards, to first determine that certain alternative actions would not mitigate the threat the company may pose to U.S. financial stability

Actions Timeline

- **Jun 27, 2019:** Introduced in House
- **Jun 27, 2019:** Referred to the House Committee on Financial Services.