

S 3558

A bill to require the Securities and Exchange Commission to prevent the Financial Industry Regulatory Authority from enforcing a certain rule of that Authority.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 21, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 21, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3558>

Sponsor

Name: Sen. Paul, Rand [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 21, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 21, 2020)

This bill directs the Securities and Exchange Commission to prevent the Financial Industry Regulatory Authority from enforcing that authority's rule requiring member brokers and dealers to annually inspect their offices for compliance with securities laws and regulations.

Actions Timeline

- **Mar 21, 2020:** Introduced in Senate
- **Mar 21, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.