

S 3549

Save America's Main Street Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 20, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 20, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3549>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Mar 20, 2020
Sen. Warner, Mark R. [D-VA]	D · VA		Mar 24, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 20, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 6619	Related bill	Apr 24, 2020: Referred to the House Committee on Ways and Means.

Summary (as of Mar 20, 2020)

Save America's Main Street Act

This bill allows (1) certain small businesses (\$1 million or less in gross receipts and not more than 50 full time employees) a tax credit for the lesser of 30% of their gross receipts or \$75,000 for the first taxable year beginning in 2020, (2) deferral of estimated tax payments for such businesses, and (3) certain small business employers a payroll tax credit for 50% of wages paid to their employees unable to work due to COVID-19 (i.e., the coronavirus disease 2019).

Actions Timeline

- **Mar 20, 2020:** Introduced in Senate

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