

HR 3540

Ensuring Safe Capital Access for All Small Businesses Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 27, 2019

Current Status: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security. (Jul 30, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3540>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------------------|---------|-------------|--------------|
| Agriculture Committee | House | Referred to | Jul 19, 2019 |
| Energy and Commerce Committee | House | Referred to | Jun 28, 2019 |
| Judiciary Committee | House | Referred to | Jul 30, 2019 |
| Natural Resources Committee | House | Referred to | Jul 16, 2019 |
| Small Business Committee | House | Referred To | Jun 27, 2019 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 116 HR 3884 | Related bill | Dec 7, 2020: Received in the Senate and Read twice and referred to the Committee on Finance. |
| 116 S 2227 | Related bill | Jul 23, 2019: Read twice and referred to the Committee on Finance. |

Summary (as of Jun 27, 2019)

Ensuring Safe Capital Access for All Small Businesses Act of 2019

This bill removes cannabis from the schedule of controlled substances, and it prohibits the Small Business Administration from declining to provide certain small business loans to an eligible entity solely because it is a cannabis-related legitimate business or service provider.

Actions Timeline

- **Jul 30, 2019:** Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
- **Jul 19, 2019:** Referred to the Subcommittee on Conservation and Forestry.
- **Jul 16, 2019:** Referred to the Subcommittee on National Parks, Forests, and Public Lands.
- **Jun 28, 2019:** Referred to the Subcommittee on Health.
- **Jun 27, 2019:** Introduced in House
- **Jun 27, 2019:** Referred to the Committee on Small Business, and in addition to the Committees on Energy and Commerce, Natural Resources, Agriculture, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.