

S 3525

Supporting Charitable Institutions Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 18, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 18, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3525>

Sponsor

Name: Sen. Shaheen, Jeanne [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 18, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 6325	Identical bill	Mar 23, 2020: Referred to the House Committee on Ways and Means.

Summary (as of Mar 18, 2020)

Supporting Charitable Institutions Act of 2020

This bill allow a new tax credit for charitable contributions made in cash during 2020 to a charitable organization for relief efforts connected to COVID-19 (i.e., the coronavirus disease 2019). The credit is limited to 24% of contributions not exceeding \$4,000 for an individual taxpayer, \$6,000 for a head of household, and \$8,000 for a married couple filing a joint return.

Actions Timeline

- **Mar 18, 2020:** Introduced in Senate
- **Mar 18, 2020:** Read twice and referred to the Committee on Finance.