

S 3494

Layoff Prevention Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Mar 12, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 12, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3494>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Sanders, Bernard [I-VT]	I · VT		Mar 12, 2020
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 12, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Jun 15, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 12, 2020

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
116 HR 8213	Identical bill	Sep 11, 2020: Referred to the House Committee on Ways and Means.
116 HR 6379	Related bill	Mar 23, 2020: Referred to the Committee on Appropriations, and in addition to the Committees on the Budget, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Layoff Prevention Act of 2020

This bill provides 100% of temporary federal financing of limited short-time compensation (STC) payments in states with existing or new STC programs. (STC, also known as work sharing, is a program within the federal-state unemployment system that provides pro-rated unemployment compensation to workers whose hours have been reduced in lieu of a layoff.)

Certain states without an STC program may enter into an agreement with the Department of Labor under which Labor will temporarily finance 50% of the state's STC payments. If such a state subsequently enacts a state law implementing a STC program that meets federal requirements it shall be ineligible for such 50% financing, but shall be eligible for the 100% financing. Federal financing of STC payments is limited to 260 weeks.

Labor must

- award grants to states that enact STC programs to implement or improve administration of such programs and promote and enroll employers in STC programs;
- develop and provide model legislative language for states to develop and enact STC programs, including periodically reviewing and revising such language;
- provide technical assistance and guidance in developing, enacting, and implementing STC programs; and
- establish certain STC reporting requirements.

Actions Timeline

- Mar 12, 2020:** Introduced in Senate
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