

S 3452

Affordable HOME Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Mar 12, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 12, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3452>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 12, 2020

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
116 HR 5514	Related bill	Dec 20, 2019: Referred to the Subcommittee on Energy.
116 S 2382	Related bill	Jul 31, 2019: Read twice and referred to the Committee on Energy and Natural Resources.

Affordable Housing Opportunities Made Equitable Act or the Affordable HOME Act

This bill addresses housing affordability and availability as well as housing for low-income and homeless individuals.

Among other things, the bill requires the Department of Housing and Urban Development (HUD) to provide grants for down payment assistance to qualifying home purchasers.

Further, the bill establishes a tax credit for homeowners equal to 15% of annual mortgage interest paid or accrued on a mortgage for a primary residence.

In addition, HUD must establish programs for constructing and preserving certain low-income multifamily rental housing projects in rural areas. HUD must also provide grants to entities to acquire and preserve manufactured housing communities. Further, the bill provides additional FY2020 appropriations for the Housing Trust Fund, which provides assistance to states to produce and preserve affordable housing.

Additionally, the bill specifies the number of low-income housing choice vouchers HUD must provide in FY2021-FY2030. Further, the bill provides FY2021-FY2030 appropriations for HUD to assist permanent supportive housing.

The bill also provides for various protections for renters, including by (1) prohibiting landlords from evicting tenants, with certain exceptions; (2) prohibiting housing discrimination against individuals based on source of income; and (3) requiring certain landlords to give the tenant of a rental property an opportunity to purchase that property before selling or transferring the property.

Actions Timeline

- **Mar 12, 2020:** Introduced in Senate
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