

S 3441

Fair Hiring in Banking Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 11, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 11, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3441>

Sponsor

Name: Sen. Jones, Doug [D-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Mar 11, 2020
Sen. Manchin, Joe, III [D-WV]	D · WV		Mar 11, 2020
Sen. Tillis, Thomas [R-NC]	R · NC		Mar 11, 2020
Sen. Coons, Christopher A. [D-DE]	D · DE		Sep 17, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 11, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Fair Hiring in Banking Act

This bill exempts certain individuals convicted of a crime from specified requirements related to employment by an insured depository institution. Specifically, written consent from the Federal Deposit Insurance Corporation is not required for an institution to hire an individual convicted of a criminal offense involving dishonesty, a breach of trust, or money laundering

- 7 years after the individual meets sentencing requirements;
- for an individual who committed the offense while under the age of 21, 30 months after the individual meets sentencing requirements; or
- if the conviction was pardoned, sealed, or expunged.

Actions Timeline

- **Mar 11, 2020:** Introduced in Senate
- **Mar 11, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.