

## S 3431

### INFORM Consumers Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Mar 10, 2020

**Current Status:** Read twice and referred to the Committee on Commerce, Science, and Transportation.

**Latest Action:** Read twice and referred to the Committee on Commerce, Science, and Transportation. (Mar 10, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/3431>

### Sponsor

**Name:** Sen. Cassidy, Bill [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Mar 10, 2020
Sen. Perdue, David [R-GA]	R · GA		Mar 10, 2020
Sen. Hirono, Mazie K. [D-HI]	D · HI		Mar 11, 2020
Sen. Loeffler, Kelly [R-GA]	R · GA		Aug 5, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Mar 10, 2020

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
116 HR 7756	Related bill	<b>Jul 23, 2020:</b> Referred to the House Committee on Energy and Commerce.

## **Integrity, Notification, and Fairness in Online Retail Marketplaces for Consumers Act or the INFORM Consumers Act**

This bill requires online marketplaces to collect, verify, and disclose certain information from high-volume, third-party sellers.

High-volume, third-party sellers include online marketplace participants that conduct 200 or more transactions resulting in total revenues of \$5,000 or more during a continuous 12-month period. Online marketplaces must acquire these sellers' (1) bank account numbers, (2) government-issued identification, (3) tax identification numbers, and (4) contact information. Online marketplaces must verify this information and annually certify changes to it.

Further, online marketplaces must make certain information (e.g., sellers' names and contact information) available to consumers through the sellers' product listings and provide consumers with methods to report electronically and by telephone any suspicious activity on the marketplace.

The bill provides the Federal Trade Commission with the authority to enforce these requirements.

### **Actions Timeline**

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- **Mar 10, 2020:** Introduced in Senate
- **Mar 10, 2020:** Read twice and referred to the Committee on Commerce, Science, and Transportation.