

HR 3423

National Green Bank Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Energy

Introduced: Jun 21, 2019

Current Status: Referred to the Subcommittee on Energy.

Latest Action: Referred to the Subcommittee on Energy. (Jun 24, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3423>

Sponsor

Name: Rep. Himes, James A. [D-CT-4]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 21, 2019
Rep. Cartwright, Matt [D-PA-8]	D · PA		Jun 21, 2019
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Jun 21, 2019
Rep. Courtney, Joe [D-CT-2]	D · CT		Jun 21, 2019
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Jun 21, 2019
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Jun 21, 2019
Rep. Hill, Katie [D-CA-25]	D · CA		Jun 21, 2019
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Jun 21, 2019
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 21, 2019
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jun 21, 2019
Rep. Peters, Scott H. [D-CA-52]	D · CA		Jun 21, 2019
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 21, 2019
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jun 21, 2019
Rep. Brownley, Julia [D-CA-26]	D · CA		Jun 27, 2019
Rep. Slotkin, Elissa [D-MI-8]	D · MI		Sep 13, 2019
Rep. Crow, Jason [D-CO-6]	D · CO		Sep 24, 2019
Rep. Sherrill, Mikie [D-NJ-11]	D · NJ		Oct 4, 2019

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jun 24, 2019
Ways and Means Committee	House	Referred To	Jun 21, 2019

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
116 S 1528	Related bill	May 16, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Jun 21, 2019)

National Green Bank Act of 2019

This bill establishes a U.S. Green Bank to finance climate change mitigation and adaptation projects at the state and local level by capitalizing regional, state, and municipal green banks.

The Department of the Treasury must issue green bonds to provide the bank with (1) an initial capitalization of \$10 billion; and (2) additional capitalization, upon the bank's request, of no more than \$50 billion in aggregate at any one time.

The bill also establishes in the Treasury a revolving Green Bank Establishment Fund.

Actions Timeline

- Jun 24, 2019: Referred to the Subcommittee on Energy.
- Jun 21, 2019: Introduced in House
- Jun 21, 2019: Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.