

HR 3407

United States Export Finance Agency Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jun 21, 2019

Current Status: Motion to Discharge Committee filed by Mr. Davis, Rodney. Petition No: 116-4. (Discharge petition text with signatures.) (Nov 14, 2019)

Latest Action: Motion to Discharge Committee filed by Mr. Davis, Rodney. Petition No: 116-4. (Discharge petition text with signatures.) (Nov 14, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3407>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jun 21, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 21, 2019

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

United States Export Finance Agency Act of 2019

This bill reauthorizes the U.S. Export-Import Bank through FY2026 and otherwise modifies its operations.

Specifically, the bill redesignates the U.S. Export-Import Bank as the United States Export Finance Agency and increases the agency's lending cap over the period of its reauthorization. The bill also requires that at least an additional 5% of its total annual transactions are in support of small businesses.

Additionally, the bill requires the agency to neutralize Chinese export subsidies by establishing a program to provide competitive financing. The bill also restricts access to agency financing for entities that are owned or controlled by China. Further, the bill establishes (1) the Office of Minority and Women Inclusion; (2) the Office of Territorial Exporting; and (3) the Office of Financing for Renewable Energy, Energy Efficiency and Energy Storage Exports.

In the event that there is no board quorum for more than 90 days, the bill provides for the establishment of a temporary board. It also requires the agency to take certain measures to increase transparency and accountability.

Actions Timeline

- **Nov 14, 2019:** Motion to Discharge Committee filed by Mr. Davis, Rodney. Petition No: 116-4. (Discharge petition text with signatures.)
- **Jun 21, 2019:** Introduced in House
- **Jun 21, 2019:** Referred to the House Committee on Financial Services.