

S 3389

Expanding Access to Lending Options Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 4, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 4, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3389>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 4, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 4, 2020)

Expanding Access to Lending Options Act

This bill allows the National Credit Union Administration Board to increase the federal credit union loan maturity cap from 15 to 20 years.

Actions Timeline

- **Mar 4, 2020:** Introduced in Senate
- **Mar 4, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.