

HR 3385

SEED Commission Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Jun 20, 2019

Current Status: Referred to the House Committee on Oversight and Reform.

Latest Action: Referred to the House Committee on Oversight and Reform. (Jun 20, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3385>

Sponsor

Name: Rep. Cicilline, David N. [D-RI-1]

Party: Democratic • **State:** RI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Jun 20, 2019

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Social Enterprise Ecosystem and Economic Development Commission Act of 2019 or the SEED Commission Act of 2019

This bill establishes the Commission on the Advancement of Social Enterprise to examine and make recommendations on ways the federal government can support and utilize social enterprises (i.e., businesses created to further a social purpose in a financially sustainable way).

The commission must (1) establish criteria for identifying social enterprises for purposes of federal programs, and (2) identify opportunities for the federal government to engage social enterprises in creating jobs and strengthening local economies.

The areas studied and potential recommendations offered shall include, among other things

- the role of social enterprises in addressing economic, social, and environmental policy challenges across all levels of government;
- corporate legal structures that foster or impede the development of social enterprises;
- how to reform federal securities laws to encourage impact investing; and
- barriers to social enterprise growth.

The commission shall (1) report to the President and Congress within one year after it establishes criteria by which to identify social enterprise, and (2) terminate 90 days after it submits its report.

Actions Timeline

- **Jun 20, 2019:** Introduced in House
- **Jun 20, 2019:** Referred to the House Committee on Oversight and Reform.