

S 3367

Diversity in Corporate Leadership Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 2, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 2, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3367>

Sponsor

Name: Sen. Cortez Masto, Catherine [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Duckworth, Tammy [D-IL]	D · IL		Mar 2, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 2, 2020
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 2, 2020
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 2, 2020
Sen. Smith, Tina [D-MN]	D · MN		Mar 2, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 2, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 2, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 3279	Related bill	Jul 11, 2019: Ordered to be Reported (Amended) by the Yeas and Nays: 52 - 6.

Diversity in Corporate Leadership Act of 2020

This bill requires each issuer to disclose, in any proxy or consent solicitation material for an annual shareholders meeting, the gender, racial, and ethnic composition of its board of directors and nominees for board membership.

The Securities and Exchange Commission shall establish a Diversity Advisory Group, composed of government, academic, and private-sector representatives, to study strategies for increasing gender, racial, and ethnic diversity among the members of issuers' boards of directors.

Actions Timeline

- **Mar 2, 2020:** Introduced in Senate
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