

## S 3367

Diversity in Corporate Leadership Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 2, 2020

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 2, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/3367>

### Sponsor

**Name:** Sen. Cortez Masto, Catherine [D-NV]

**Party:** Democratic • **State:** NV • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Duckworth, Tammy [D-IL]	D · IL		Mar 2, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 2, 2020
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 2, 2020
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 2, 2020
Sen. Smith, Tina [D-MN]	D · MN		Mar 2, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 2, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 2, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 HR 3279	Related bill	<b>Jul 11, 2019:</b> Ordered to be Reported (Amended) by the Yeas and Nays: 52 - 6.

## **Diversity in Corporate Leadership Act of 2020**

This bill requires each issuer to disclose, in any proxy or consent solicitation material for an annual shareholders meeting, the gender, racial, and ethnic composition of its board of directors and nominees for board membership.

The Securities and Exchange Commission shall establish a Diversity Advisory Group, composed of government, academic, and private-sector representatives, to study strategies for increasing gender, racial, and ethnic diversity among the members of issuers' boards of directors.

## **Actions Timeline**

---

- **Mar 2, 2020:** Introduced in Senate
- **Mar 2, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.