

HR 3355

Reward Work Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 19, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 19, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3355>

Sponsor

Name: Rep. Garcia, Jesus G. "Chuy" [D-IL-4]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 19, 2019
Rep. Carson, Andre [D-IN-7]	D · IN		Jun 19, 2019
Rep. Cohen, Steve [D-TN-9]	D · TN		Jun 19, 2019
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jun 19, 2019
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Jun 19, 2019
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jun 19, 2019
Rep. Khanna, Ro [D-CA-17]	D · CA		Jun 19, 2019
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Jun 19, 2019
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jun 19, 2019
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 19, 2019
Rep. Pressley, Ayanna [D-MA-7]	D · MA		Jun 19, 2019
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 19, 2019
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Jun 19, 2019
Rep. McGovern, James P. [D-MA-2]	D · MA		Oct 23, 2019
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jan 9, 2020
Rep. Meng, Grace [D-NY-6]	D · NY		Mar 2, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 19, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 3540	Related bill	Mar 19, 2020: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
116 S 915	Related bill	Mar 27, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jun 19, 2019)

Reward Work Act

This bill prohibits issuers from purchasing their own securities on a national exchange. The bill also requires one-third of an issuer's board of directors to be elected by employees in order for the issuer to be allowed to register securities.

Actions Timeline

- **Jun 19, 2019:** Introduced in House
- **Jun 19, 2019:** Sponsor introductory remarks on measure. (CR E791)
- **Jun 19, 2019:** Referred to the House Committee on Financial Services.

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