

S 3326

Credit Union Modernization Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 24, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 24, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3326>

Sponsor

Name: Sen. Tillis, Thomas [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Feb 24, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 24, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 24, 2020)

Credit Union Modernization Act of 2019

This bill revises the duties of boards of directors of federal credit unions, including by removing requirements for (1) the disclosure to the National Credit Union Administration of certain loan officer information, and (2) the direct management of credit union membership by a board of directors.

Actions Timeline

- **Feb 24, 2020:** Introduced in Senate
- **Feb 24, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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