

## HR 3316

Neighborhood Homes Investment Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 18, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 18, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3316>

### Sponsor

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**Name:** Rep. Higgins, Brian [D-NY-26]

**Party:** Democratic • **State:** NY • **Chamber:** House

Cosponsors (32 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Jun 18, 2019
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Sep 26, 2019
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Sep 26, 2019
Rep. LaHood, Darin [R-IL-18]	R · IL		Sep 26, 2019
Rep. Upton, Fred [R-MI-6]	R · MI		Sep 26, 2019
Rep. Delgado, Antonio [D-NY-19]	D · NY		Dec 3, 2019
Rep. Larson, John B. [D-CT-1]	D · CT		Dec 3, 2019
Rep. Walorski, Jackie [R-IN-2]	R · IN		Dec 3, 2019
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Dec 12, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Dec 12, 2019
Rep. Bustos, Cheri [D-IL-17]	D · IL		Feb 13, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Feb 13, 2020
Rep. Bacon, Don [R-NE-2]	R · NE		Feb 21, 2020
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Feb 21, 2020
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Feb 21, 2020
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 25, 2020
Rep. Smucker, Lloyd [R-PA-11]	R · PA		Jun 25, 2020
Rep. Stivers, Steve [R-OH-15]	R · OH		Jun 25, 2020
Rep. Carson, Andre [D-IN-7]	D · IN		Jul 1, 2020
Rep. Rigglesman, Denver [R-VA-5]	R · VA		Aug 7, 2020
Rep. Stauber, Pete [R-MN-8]	R · MN		Sep 21, 2020
Rep. Evans, Dwight [D-PA-3]	D · PA		Sep 22, 2020
Rep. Beatty, Joyce [D-OH-3]	D · OH		Sep 30, 2020
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		Nov 19, 2020
Rep. Ryan, Tim [D-OH-13]	D · OH		Nov 19, 2020
Rep. Brown, Anthony G. [D-MD-4]	D · MD		Dec 4, 2020
Rep. Courtney, Joe [D-CT-2]	D · CT		Dec 4, 2020
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Dec 4, 2020
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Dec 4, 2020
Rep. McCollum, Betty [D-MN-4]	D · MN		Dec 4, 2020
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Dec 18, 2020
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Dec 18, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 18, 2019

Subjects & Policy Tags

Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
116 S 4073	Related bill	<b>Jun 25, 2020:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Jun 18, 2019)

### Neighborhood Homes Investment Act

This bill establishes a new business-related tax credit to finance home building and rehabilitation in neighborhoods that meet certain eligibility criteria relating to poverty rates, income, and home values. The credit is limited to 35% of the lesser of the qualified development cost (i.e., the cost of construction, substantial rehabilitation, demolition, and environmental remediation of residential properties) or 80% of the national median sale price for new homes. The credit applies to single family homes containing four or fewer residential units, condominiums, or houses or apartments owned by cooperative housing corporations.

### Actions Timeline

- **Jun 18, 2019:** Introduced in House
- **Jun 18, 2019:** Referred to the House Committee on Ways and Means.