S 3298

FDIC Act

Congress: 116 (2019–2021, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Feb 13, 2020
Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 13, 2020)
Official Text: https://www.congress.gov/bill/116th-congress/senate-bill/3298

Sponsor

Name: Sen. Rubio, Marco [R-FL]
Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Feb 13, 2020
Sen. Cotton, Tom [R-AR]	R · AR		Feb 13, 2020
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 13, 2020
Sen. Cruz, Ted [R-TX]	R · TX		Feb 25, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 13, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2020)

Financial Defense for Industrial Contractors Act or the FDIC Act

This bill requires the Federal Deposit Insurance Corporation to begin proceedings for terminating the insured status of large depository institutions that deny banking services to federal contractors that otherwise qualify for such services.

Actions Timeline

- **Feb 13, 2020:** Introduced in Senate
- **Feb 13, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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