

## S 3296

### ALIGN Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 13, 2020

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 13, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/3296>

### Sponsor

**Name:** Sen. Toomey, Patrick [R-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

### Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Feb 13, 2020
Sen. Capito, Shelley Moore [R-WV]	R · WV		Feb 13, 2020
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 13, 2020
Sen. Cruz, Ted [R-TX]	R · TX		Feb 13, 2020
Sen. Gardner, Cory [R-CO]	R · CO		Feb 13, 2020
Sen. Inhofe, James M. [R-OK]	R · OK		Feb 13, 2020
Sen. Lankford, James [R-OK]	R · OK		Feb 13, 2020
Sen. Moran, Jerry [R-KS]	R · KS		Feb 13, 2020
Sen. Perdue, David [R-GA]	R · GA		Feb 13, 2020
Sen. Portman, Rob [R-OH]	R · OH		Feb 13, 2020
Sen. Risch, James E. [R-ID]	R · ID		Feb 13, 2020
Sen. Rubio, Marco [R-FL]	R · FL		Feb 13, 2020
Sen. Scott, Tim [R-SC]	R · SC		Feb 13, 2020
Sen. Tillis, Thomas [R-NC]	R · NC		Feb 13, 2020
Sen. Thune, John [R-SD]	R · SD		Feb 25, 2020
Sen. Loeffler, Kelly [R-GA]	R · GA		Mar 12, 2020
Sen. McSally, Martha [R-AZ]	R · AZ		Jun 10, 2020
Sen. Young, Todd [R-IN]	R · IN		Sep 21, 2020
Sen. Kennedy, John [R-LA]	R · LA		Dec 16, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2020

## Subjects & Policy Tags

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### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 6802	Related bill	May 12, 2020: Referred to the House Committee on Ways and Means.
116 HR 1869	Related bill	Mar 26, 2019: Referred to the House Committee on Ways and Means.

### Summary (as of Feb 13, 2020)

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#### Accelerate Long-term Investment Growth Now Act or the ALIGN Act

This bill makes permanent the expensing of certain new business equipment. *Expensing* allows the deduction of the full amount of an expense item in the same taxable year.

### Actions Timeline

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- **Feb 13, 2020:** Introduced in Senate
- **Feb 13, 2020:** Read twice and referred to the Committee on Finance.