

## S 3287

### CFO Vision Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Government Operations and Politics

**Introduced:** Feb 12, 2020

**Current Status:** Held at the desk.

**Latest Action:** Held at the desk. (Dec 17, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/3287>

## Sponsor

**Name:** Sen. Enzi, Michael B. [R-WY]

**Party:** Republican • **State:** WY • **Chamber:** Senate

## Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		Feb 12, 2020
Sen. Johnson, Ron [R-WI]	R · WI		Feb 12, 2020
Sen. Lankford, James [R-OK]	R · OK		Feb 12, 2020
Sen. Perdue, David [R-GA]	R · GA		Feb 12, 2020
Sen. Warner, Mark R. [D-VA]	D · VA		Feb 12, 2020
Sen. Hassan, Margaret Wood [D-NH]	D · NH		May 21, 2020
Sen. Loeffler, Kelly [R-GA]	R · GA		May 21, 2020
Sen. Braun, Mike [R-IN]	R · IN		Jul 20, 2020
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 20, 2020
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Jul 20, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Reported By	Oct 19, 2020

## Subjects & Policy Tags

### Policy Area:

Government Operations and Politics

## Related Bills

No related bills are listed.

## **CFO Vision Act of 2020**

This bill establishes or modifies provisions to provide for standardized government-wide financial management requirements.

Each agency Chief Financial Officer must oversee and provide leadership in the areas of budget formulation and execution, planning and performance, risk management, internal controls, financial systems, and accounting.

The bill requires the government-wide financial management plan to include actions for improving financial management systems, strengthening the federal financial management workforce, and linking performance and cost information to budget decision-making.

The bill requires (1) the development of financial management performance-based metrics, and (2) an assessment of performance by such metrics to be included in the government-wide and agency-level financial management plans and status reports. Specifically, each agency shall annually assess and make a conclusion on the effectiveness of its internal controls over financial reporting and key financial management information.

## **Actions Timeline**

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- **Dec 17, 2020:** Message on Senate action sent to the House.
- **Dec 17, 2020:** Received in the House.
- **Dec 17, 2020:** Held at the desk.
- **Dec 16, 2020:** Measure laid before Senate by unanimous consent. (consideration: CR S7558-7561)
- **Dec 16, 2020:** The committee substitute as amended agreed to by Unanimous Consent. (text: CR S7558-7560)
- **Dec 16, 2020:** Passed/agreed to in Senate: Passed Senate with an amendment by Unanimous Consent.(text: CR S7560-7561)
- **Dec 16, 2020:** Passed Senate with an amendment by Unanimous Consent. (text: CR S7560-7561)
- **Oct 19, 2020:** Committee on Homeland Security and Governmental Affairs. Reported by Senator Johnson with an amendment in the nature of a substitute. With written report No. 116-278.
- **Oct 19, 2020:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 572.
- **Jul 22, 2020:** Committee on Homeland Security and Governmental Affairs. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Feb 12, 2020:** Introduced in Senate
- **Feb 12, 2020:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Sponsor introductory remarks on measure: CR S1043-1044)