

HR 3249

Financing Our Energy Future Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 13, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3249>

Sponsor

Name: Rep. Thompson, Mike [D-CA-5]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Estes, Ron [R-KS-4]	R · KS		Jun 13, 2019
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 26, 2019
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Aug 20, 2019
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Sep 9, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Sep 10, 2019
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Sep 10, 2019
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Sep 17, 2019
Rep. LaHood, Darin [R-IL-18]	R · IL		Sep 24, 2019
Rep. McNerney, Jerry [D-CA-9]	D · CA		Oct 11, 2019
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Oct 22, 2019
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Oct 28, 2019

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 13, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 1841	Identical bill	Jun 13, 2019: Read twice and referred to the Committee on Finance.

Financing Our Energy Future Act

This bill amends the Internal Revenue Code, with respect to the tax treatment of publicly traded partnerships as corporations, to expand the definition of "qualifying income" for such partnerships (known as master limited partnerships) to include income and gains from renewable and alternative energy generation projects (in addition to fossil fuel-based energy generation projects) and related infrastructure for transportation or storage, including energy derived from thermal resources, waste, renewable fuels and chemicals, energy efficient buildings, gasification, and carbon capture in secure geological storage.

Actions Timeline

- **Jun 13, 2019:** Introduced in House
- **Jun 13, 2019:** Referred to the House Committee on Ways and Means.