

S 3225

Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 21, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 21, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3225>

Sponsor

Name: Sen. Ernst, Joni [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 21, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 3586	Related bill	Mar 25, 2020: Read twice and referred to the Committee on Finance.
116 HR 5956	Identical bill	Feb 25, 2020: Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 2234	Related bill	Apr 11, 2019: Referred to the Subcommittee on Health.
116 HR 1827	Related bill	Mar 18, 2019: Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 290	Related bill	Jan 8, 2019: Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2020

This bill terminates (1) the taxpayer election to designate \$3 of income tax liability for financing of presidential election campaigns, (2) the Presidential Election Campaign Fund, and (3) the Presidential Primary Matching Payment Account. The Department of the Treasury must transfer funds remaining in the Presidential Election Campaign Fund to the treasury for the sole purpose of reducing the deficit.

Actions Timeline

- **Jan 21, 2020:** Introduced in Senate
- **Jan 21, 2020:** Read twice and referred to the Committee on Finance.

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