

HR 3198

Comprehensive Regulatory Review Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 11, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 11, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3198>

Sponsor

Name: Rep. Loudermilk, Barry [R-GA-11]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jun 11, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 11, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 11, 2019)

Comprehensive Regulatory Review Act

This bill expands the required comprehensive review of financial regulatory requirements. Specifically, the review must be completed by the Consumer Financial Protection Bureau (CFPB) and the National Credit Union Administration, in addition to (as required under current law) the Federal Financial Institutions Examination Council, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Federal Reserve Board. The review must be performed at least every 7, rather than 10, years.

After performing the review, a regulator must consider tailoring regulations to limit specified burdens.

The bill specifies information and criteria the CFPB must use when conducting its review.

Actions Timeline

- **Jun 11, 2019:** Introduced in House
- **Jun 11, 2019:** Referred to the House Committee on Financial Services.

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