

## HR 3194

### NATO Defense Financing Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Jun 11, 2019

**Current Status:** Referred to the House Committee on Foreign Affairs.

**Latest Action:** Referred to the House Committee on Foreign Affairs. (Jun 11, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3194>

### Sponsor

**Name:** Rep. Engel, Eliot L. [D-NY-16]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jun 11, 2019
Rep. Pence, Greg [R-IN-6]	R · IN		Jun 24, 2019
Rep. Wilson, Joe [R-SC-2]	R · SC		Jun 24, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Jun 11, 2019

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

Bill	Relationship	Last Action
116 HR 2444	Related bill	Jan 13, 2021: Became Public Law No: 116-332.

### Summary (as of Jun 11, 2019)

### NATO Defense Financing Act

This bill authorizes the President to make direct loans to countries that joined the North Atlantic Treaty Organization (NATO) after March 1, 1999, for the purchase of U.S. defense articles. The President may (1) make such loans with lower interest rates than required by statute, and (2) charge fees associated with such loans. Before making such a loan, the Department of State shall certify to Congress that the receiving country (1) is making demonstrable progress toward meeting its NATO defense-spending obligations, (2) is respecting the country's constitution and upholding democratic values, and (3) has demonstrated a commitment to a free market economy and the capacity to meet the loan's terms.

## **Actions Timeline**

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- **Jun 11, 2019:** Introduced in House
- **Jun 11, 2019:** Referred to the House Committee on Foreign Affairs.