

## S 3178

### Restoring Tax Fairness for States and Localities Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 9, 2020

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 9, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/3178>

### Sponsor

**Name:** Sen. Schumer, Charles E. [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		Jan 9, 2020
Sen. Wyden, Ron [D-OR]	D · OR		Jan 9, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 9, 2020

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 5377	Identical bill	<b>Jan 3, 2020:</b> Received in the Senate and Read twice and referred to the Committee on Finance.
116 HR 5342	Related bill	<b>Dec 6, 2019:</b> Referred to the House Committee on Ways and Means.
116 HR 5352	Related bill	<b>Dec 6, 2019:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Jan 9, 2020)

#### Restoring Tax Fairness for States and Localities Act

This bill increases the tax deduction for state and local taxes in 2019 to \$20,000 for persons filing a joint tax return. It eliminates the current \$10,000 cap on the deduction in 2020 and 2021.

The bill increases the top marginal income tax rate to 39.6% beginning in 2020, and reduces the dollar amount at which the increased tax rate begins.

## Actions Timeline

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- **Jan 9, 2020:** Introduced in Senate
- **Jan 9, 2020:** Read twice and referred to the Committee on Finance.