

S 3108

Consumer Transaction Account Protection Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 19, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 19, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3108>

Sponsor

Name: Sen. Jones, Doug [D-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------|---------------|------|--------------|
| Sen. Moran, Jerry [R-KS] | R · KS | | Dec 19, 2019 |
| Sen. Perdue, David [R-GA] | R · GA | | Dec 19, 2019 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------------------|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Dec 19, 2019 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|----------------------------------------------------------------------|
| 116 HR 4501 | Related bill | Sep 26, 2019: Referred to the House Committee on Financial Services. |

Summary (as of Dec 19, 2019)

Consumer Transaction Account Protection Act of 2019

This bill specifies that consumer transaction account deposits of an insured depository institution shall not be considered to be funds obtained through a deposit broker. In general, current law prohibits an insured depository institution that is not well capitalized from accepting funds obtained through a deposit broker for deposit.

Actions Timeline

- **Dec 19, 2019:** Introduced in Senate
- **Dec 19, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Generated by LegiList — <https://legilist.com> · Public data belongs to the public.