

HR 3088

Shareholder Protection Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 4, 2019

Current Status: ASSUMING FIRST SPONSORSHIP - Mr. Steil asked unanimous consent that he may hereafter be considered a

Latest Action: ASSUMING FIRST SPONSORSHIP - Mr. Steil asked unanimous consent that he may hereafter be considered as the first sponsor of H.R. 3088, a bill originally introduced by Representative Duffy, for the purpose of adding cosponsors and requesting reprintings pursuant to clause 7 of rule XII. Agreed to without objection. (Sep 27, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3088>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | Jun 4, 2019 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 4, 2019)

Shareholder Protection Act of 2019

This bill directs the Securities and Exchange Commission to increase specified resubmission thresholds for shareholder proposals. (Current regulations allow the resubmission of a shareholder proposal that has been previously included in an issuer's proxy materials if, when the proposal was last included, it received a specified percentage of the vote; this percentage, which varies depending upon the number of times a proposal has been previously submitted, represents the minimum threshold at which resubmission is permissible.)

Actions Timeline

- **Sep 27, 2019:** ASSUMING FIRST SPONSORSHIP - Mr. Steil asked unanimous consent that he may hereafter be considered as the first sponsor of H.R. 3088, a bill originally introduced by Representative Duffy, for the purpose of adding cosponsors and requesting reprintings pursuant to clause 7 of rule XII. Agreed to without objection.
- **Jun 4, 2019:** Introduced in House
- **Jun 4, 2019:** Referred to the House Committee on Financial Services.

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