

S 307

Consolidation Prevention and Competition Promotion Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jan 31, 2019

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Jan 31, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/307>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Jan 31, 2019
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jan 31, 2019
Sen. Markey, Edward J. [D-MA]	D · MA		Jan 31, 2019
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Feb 4, 2019
Sen. Hirono, Mazie K. [D-HI]	D · HI		Dec 8, 2020

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Jan 31, 2019

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Consolidation Prevention and Competition Promotion Act of 2019

This bill amends the Clayton Act to revise merger requirements. Specifically, the bill

- prohibits a merger that materially (currently, substantially) lessens competition in more than a de minimis amount or tends to create a monopsony (a market situation in which there is only one buyer);
- shifts the burden of proof to the merging companies to show that their consolidation will not harm competition;
- requires companies that enter into a settlement agreement with the Federal Trade Commission (FTC) or Department of Justice regarding a merger to report information that allows the agencies to assess the competitive impact of the merger, and
- establishes the Office of the Competition Advocate within the FTC.

Actions Timeline

- **Jan 31, 2019:** Introduced in Senate
- **Jan 31, 2019:** Read twice and referred to the Committee on the Judiciary.