

## S 3055

### Student Loan Repayment Freedom Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** Dec 16, 2019

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Dec 16, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/3055>

## Sponsor

**Name:** Sen. Murkowski, Lisa [R-AK]

**Party:** Republican • **State:** AK • **Chamber:** Senate

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Reed, Jack [D-RI]	D · RI		Dec 16, 2019
Sen. Lankford, James [R-OK]	R · OK		Dec 19, 2019
Sen. Braun, Mike [R-IN]	R · IN		Feb 11, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Dec 16, 2019

## Subjects & Policy Tags

### Policy Area:

Education

## Related Bills

No related bills are listed.

## Summary (as of Dec 16, 2019)

### Student Loan Repayment Freedom Act

This bill authorizes a federal student loan borrower to terminate repayment under an income-based repayment plan and instead elect to repay such loan under any other repayment plan for which they are eligible.

Currently, a federal student loan borrower repaying under an income-based repayment plan may only change to the standard repayment plan.

## **Actions Timeline**

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- **Dec 16, 2019:** Introduced in Senate
- **Dec 16, 2019:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.