HR 3050

Expanding Investment in Small Businesses Act

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: May 30, 2019
Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A
Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 10, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/3050

Sponsor

Name: Rep. Steil, Bryan [R-WI-1]
Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Jun 24, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jul 9, 2019
Rep. Taylor, Van [R-TX-3]	R · TX		Jul 9, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 10, 2019
Financial Services Committee	House	Referred To	May 30, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 9, 2019)

Expanding Investment in Small Businesses Act of 2019

This bill directs the Securities and Exchange Commission to report on (1) the limitiation on shares of an individual company that a diversified investment company may own, and (2) the limitation's impact on capital formation.

Actions Timeline

- **Jul 10, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 9, 2019:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Jul 9, 2019:** Considered under suspension of the rules. (consideration: CR H5283-5285)
- **Jul 9, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3050.
- **Jul 9, 2019:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jul 9, 2019:** Considered as unfinished business. (consideration: CR H5288)
- **Jul 9, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 417 - 2 (Roll no. 432).(text: CR H5283-5284)
- **Jul 9, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 417 - 2 (Roll no. 432). (text: CR H5283-5284)
- **Jul 9, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **May 30, 2019:** Introduced in House
- **May 30, 2019:** Referred to the House Committee on Financial Services.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com