

## HR 3050

### Expanding Investment in Small Businesses Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 30, 2019

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 10, 2019)

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 10, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3050>

### Sponsor

**Name:** Rep. Steil, Bryan [R-WI-1]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Jun 24, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jul 9, 2019
Rep. Taylor, Van [R-TX-3]	R · TX		Jul 9, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 10, 2019
Financial Services Committee	House	Referred To	May 30, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Jul 9, 2019)

#### Expanding Investment in Small Businesses Act of 2019

This bill directs the Securities and Exchange Commission to report on (1) the limitation on shares of an individual company that a diversified investment company may own, and (2) the limitation's impact on capital formation.

## Actions Timeline

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- **Jul 10, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 9, 2019:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Jul 9, 2019:** Considered under suspension of the rules. (consideration: CR H5283-5285)
- **Jul 9, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3050.
- **Jul 9, 2019:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jul 9, 2019:** Considered as unfinished business. (consideration: CR H5288)
- **Jul 9, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 417 - 2 (Roll no. 432). (text: CR H5283-5284)
- **Jul 9, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 417 - 2 (Roll no. 432). (text: CR H5283-5284)
- **Jul 9, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **May 30, 2019:** Introduced in House
- **May 30, 2019:** Referred to the House Committee on Financial Services.