

S 3036

Unsolicited Loan Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 12, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3036>

Sponsor

Name: Sen. Jones, Doug [D-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cotton, Tom [R-AR]	R · AR		Dec 12, 2019
Sen. Merkley, Jeff [D-OR]	D · OR		Dec 12, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 12, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 12, 2019)

Unsolicited Loan Act of 2019

This bill prohibits a lender from providing an unsolicited loan check or similar instrument to a consumer. Additionally, a consumer is not liable for any debt incurred from such an instrument.

Actions Timeline

- Dec 12, 2019:** Introduced in Senate
- Dec 12, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.